

PRESS RELEASE

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Contacto : *María S. Rosario*

Tel: (787) 728-9200 / (787) 722-2525 exts. 2013 y 2014
Cel. (939) 644-4606 / www.gdb-pur.com

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GDB President announces the third Summer Internship of the José M. Berrocal Institute for Economics and Finance

The president of the Government Development Bank for Puerto Rico (GDB), William Lockwood, announced today that the third Summer Internship of the José M. Berrocal Institute for Economics and Finance (IFE-JMB, for its Spanish acronym) will start next June 1st.

“This year we had 53 applicants, of which we selected 21 students who are currently studying at the University of Puerto Rico, Río Piedras, Mayagüez, and Cayey Campuses, The Pontifical Catholic University of Puerto Rico in Ponce, the Sacred Heart University, the Ana G. Méndez University System, and one student from Harvard University and another from London School of Economics,” Lockwood indicated.

The Internship, which will extend until July 29th, requires the participants to comply with full professionalism their daily duties and prepare a research paper relevant to the agency to which they are assigned. Top management and specialized officers will supervise and guide the interns to help them achieve their optimal performance.

“We are certain that this will be a enlightening experience for both parts. Each student contributes his or her intellectual equipment and receives a bundle of knowledge that is very difficult to attain through regular academic studies. At the end of the session, the students will have acquired a broad and very precise vision of the complexities and challenges that represent working with government finances”, Lockwood said.

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“This year we have incorporated to the program a workshop of the Fiscal Reform Project and another one on Leadership,” the GDB president said. “Given the relevance of both subjects, we are sure that these workshops will be of great benefit to all participants.”

The IFE-JMB is a subsidiary of the GDB created in September 2002 with the objective of attracting talented young professionals to public service and providing them with the knowledge and practical experience in areas of public finances and economy.

The Summer Internship includes a session of conferences and workshops on aspects related to the administration of public finances and economic analysis. The conferences are given high level government officers and public sector experts. The Internship offers an opportunity for students of academic excellence in the areas of finances, economy, accounting and public administration to study and have a supervised practice experience.

In addition to the Government Development Bank, this summer the following agencies will serve as practice centers and provide professional experts for the conferences: Office of the Governor, Department of the Treasury, Department of Economic Development and Commerce, PR Industrial Development Company, Tourism Company, Office of Management and Budget, Planning Board, Office of the Commissioner of Insurance, and the Office Commissioner of Financial Institution.

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