

## **PRESS RELEASE**

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## **Puerto Rico Stands Behind its Commitment to Transparency**

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SAN JUAN, PR - The Director of the Office of Management and Budget of Puerto Rico announced today that its 2011-2012 adopted budget is available in English.

"As promised in the 2011 Puerto Rico Credit Conference this year, and in line with our philosophy of complete transparency, we have uploaded the English version of Puerto Rico's adopted budget in our website www.budget.pr.gov", Juan Carlos Pavía, Puerto Rico's OMB Director, said.

"We have adopted a responsible budget in line with Puerto Rico's economic needs and with full fiscal recovery in mind", Pavía added.

Puerto Rico's last English version budget was available eleven years ago, and this administration deemed it to be a necessary tool for investors and the financial community at large.

OMB will continue its commitment with transparency with periodic budget updates throughout the year.