

PUERTORICO Economic Indicators

updated as of February 28, 2018

Labor Force (thds., n.s.a.) 1/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Civilian Population	2,743.3	2,743.8	2,773.0	2,748.7	2,780.5	-1.1
Labor Force	1,120.8	1,115.0	1,139.0	1,094.8	1,117.3	-2.0
Participation Rate	40.9	40.6	41.1	39.8	40.2	-0.9
Employment, Total	1,010.3	999.5	1,002.2	975.8	981.3	-0.6
Non-farm Wage & Salary Employment	815.1	821.9	814.2	805.1	801.1	0.5
Self-Employment 1a/	177.6	159.8	165.0	152.3	160.2	-4.9
Unemployed, Total	110.5	115.4	136.8	119.0	136.0	-12.5
Unemployment Rate (%)	9.9	10.4	12.0	10.9	12.2	-10.5
Employment Rate	36.8	36.4	36.1	35.5	35.3	0.6

LABOR FORCE (thds., s.a.) 2/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Labor Force	1,099.8	1,088.9	1,119.3	1,090.7	1,117.7	-2.4
Employment, Total	980.0	971.0	980.5	977.0	983.8	-0.7
Unemployed, Total	119.8	117.9	138.8	113.8	133.9	-15.0
Unemployment Rate (%)	10.9	10.8	12.4	10.4	12.0	-12.8

PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Total	867.9	860.0	914.6	862.0	892.3	-3.4
Government	217.1	221.0	227.7	217.9	226.2	-3.7
Private	650.8	639.0	686.9	644.1	666.1	-3.3
Construction & Mining	22.1	21.0	24.5	21.2	23.2	-8.9
Trade	150.8	147.0	164.0	149.4	157.7	-5.3
Transportation, Warehouse & Utilities	15.6	15.6	16.9	15.8	16.0	-1.7
Information	17.4	17.5	17.7	17.7	17.6	0.6
Finance, Insurance & Real Estate	41.6	41.4	42.7	41.7	42.4	-1.6
Services 333.0	326.2	346.6	328.0	335.6	-2.3	
Manufacturing	70.3	70.3	74.5	70.5	73.7	-4.3
Durable Goods	30.1	29.7	30.5	29.6	30.2	-1.8
Nonmetallic Mineral Product	1.4	1.3	1.5	1.3	1.4	-7.0
Fabricated Metal Product	2.9	2.8	3.1	2.8	3.0	-6.1
Computer and Electronic Product	5.2	5.2	5.3	5.2	5.3	-2.5
Electrical Equipment, Appliance & Components	4.1	4.1	4.2	4.1	4.2	-2.0
Other	16.5	16.3	16.4	16.2	16.2	-0.2
Nondurable goods	40.2	40.6	44.0	40.9	43.5	-6.1
Food	11.6	11.5	12.2	11.6	11.8	-1.7
Apparel	4.8	4.8	6.2	5.1	6.2	-17.1
Chemical	16.6	16.7	17.2	16.7	17.3	-3.3
Other	7.2	7.6	8.4	7.5	8.4	-9.8

PAYROLL EMPLOYMENT (thds., s.a.) 4/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Total	847.8	850.6	893.1	861.6	893.6	-3.6
Government	215.4	221.7	226.3	218.1	226.8	-3.8
Private	632.4	628.9	666.8	643.5	666.8	-3.5
Construction & Mining	21.5	20.2	24.5	20.7	23.5	-11.8
Trade, Transportation & Utilities	158.9	158.6	171.2	164.7	173.1	-4.9
Information (n.s.a.) 4a/	17.4	17.5	17.7	17.7	17.6	0.6
Finance, Insurance & Real Estate	41.2	41.1	42.5	41.6	42.5	-2.1
Services	324.4	321.5	337.3	328.5	336.5	-2.4
Manufacturing	69.1	70.1	73.9	70.4	73.6	-4.4

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	-PRELIMINARY-			17 FY	16 FY	% Ch.
	Oct-16	Sep-16	Oct-15	Jul - Oct	Jul - Oct	
Number of Projects	1	4	12	14	36	-61.1
Employment Committed	15	53	442	854	1,101	-22.4
Payroll Committed (\$ thds.)	226	894	14,684	25,487	32,094	-20.6
Investment Committed (\$ thds.)	150	1,005	3,125	64,994	54,374	19.5
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Dec-17	Nov-17	Dec-16	18 FY	17 FY	% Ch.
	Dec-17	Nov-17	Dec-16	Jul - Dec	Jul - Dec	
Total Hotel & Paradores Registrations	82.6	63.7	231.6	872.3	1,289.9	-32.4
Total Hotel Registrations	77.9	59.8	222.7	832.7	1,233.7	-32.5
Residents	13.7	8.6	50.9	232.2	417.1	-44.3
Nonresidents	64.2	51.2	171.9	600.5	816.6	-26.5
Occupancy Rate, Total Hotels (%)	77.6	83.0	68.7	75.8	66.2	14.5
Daily Average of Rooms Available, Total Hotels	10,721	9,855	12,502	11,293	12,409	-9.0
CONSUMER PRICE INDEX (% ch.) 7/	Jan-18	Dec-17	Jan-17	18 FY	17 FY	% Ch.
	Jan-18	Dec-17	Jan-17	Jul - Jan	Jul - Jan	
Index Base: Dec 2006=100						
All Families	0.9	0.0	0.2	1.8	-0.4	
Food and beverage	2.1	0.7	0.1	0.9	-1.0	
Housing	0.1	-0.1	-0.7	1.5	-0.5	
Apparel	1.2	-1.8	1.3	-1.7	-3.2	
Transportation	1.2	-0.9	0.8	2.9	-0.7	
Medical care	0.2	0.1	1.2	1.7	2.6	
Recreation	0.1	-0.2	0.1	0.0	0.3	
Education and communications	0.1	-0.4	-0.3	-0.1	0.6	
Others goods and services	0.2	1.0	0.1	5.3	0.3	
GASOLINE	Dec-17	Nov-17	Dec-16	18 FY	17 FY	% Ch.
	Dec-17	Nov-17	Dec-16	Jul - Dec	Jul - Dec	
Average retail price (dollars per gallon) 8/	2.78	2.86	2.53	2.68	2.41	11.0
Consumption (millions of gallons) 9/	99.2	90.3	78.9	504.5	474.0	6.4
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Jan-18	Dec-17	Jan-17	18 FY	17 FY	% Ch.
	Jan-18	Dec-17	Jan-17	Jul - Jan	Jul - Jan	
Total	1,087	690	1,336	6,553	10,240	-36.0
Residential	387	236	507	2,402	3,903	-38.4
Commercial	456	312	637	3,108	4,821	-35.5
Industrial	142	139	160	825	1,289	-36.0
Other	102	4	32	216	227	-4.5
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Jan-18	Dec-17	Jan-17	18 FY	17 FY	% Ch.
	Jan-18	Dec-17	Jan-17	Jul - Jan	Jul - Jan	
Total	1,160	1,051	1,544	7,869	12,081	-34.9
CEMENT DATA (thds.) 11/	Jan-18	Dec-17	Jan-17	18 FY	17 FY	% Ch.
	Jan-18	Dec-17	Jan-17	Jul - Jan	Jul - Jan	
Domestic Production (94lb. bags)	927	492	745	4,534	5,597	-19.0
Total Sales (94lb. bags & bulk)	1,034	883	849	5,327	6,460	-17.5

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CONSTRUCTION PERMITS 12/	Jun-15	May-15	Jun-14	15 FY Jul - Jun	14 FY Jul - Jun	% Ch.
Number of Construction Permits	311	330	336	3,623	3,651	-0.8
Private	276	301	310	3,309	3,420	-3.2
Public	35	29	26	314	231	35.9
Value of Construction Permits (thds. \$)	62,786	71,552	64,851	1,143,261	840,009	36.1
Private	52,037	57,036	46,186	926,105	687,126	34.8
Public	10,749	14,516	18,665	217,156	152,883	42.0
Number New Dwelling Units	149	41	298	2,047	2,283	-10.3
Private	146	39	274	2,031	2,189	-7.2
Public	3	2	24	16	94	-83.0

RETAIL SALES (million \$) 13/	Dec-16	Nov-16	Dec-15	17 FY Jul - Dec	16 FY Jul - Dec	% Ch.
Total	3,797.2	3,384.1	3,654.1	19,631.1	19,103.5	2.8
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	162.9	173.8	154.0	926.7	887.0	4.5
General Merchandise Stores	761.8	662.6	744.3	3,657.9	3,499.5	4.5
Department Stores	661.9	573.5	649.4	3,207.0	3,075.5	4.3
Food Stores	531.0	512.6	494.2	2,900.9	2,796.5	3.7
Automobile Dealers, Supplies & Gasoline Service Stations	967.8	838.2	930.4	5,236.3	5,203.4	0.6
Motor Vehicle Dealers (New & Used)	358.7	279.1	355.8	1,821.1	1,739.5	4.7
Gasoline Service Stations	466.8	430.4	446.9	2,626.1	2,719.6	-3.4
Apparel, Shoe & Accessory Stores	116.4	56.4	120.1	409.0	422.7	-3.2
Home Furniture, Furnishings & Equipment Stores	166.6	181.9	146.6	883.9	805.1	9.8
Eating & Drinking Places, (Cafeterias & Restaurants)	378.4	338.4	374.5	2,138.1	2,074.5	3.1
Miscellaneous Retail	427.6	360.6	409.4	2,180.4	2,134.3	2.2
Drug Stores	370.7	324.0	356.8	1,949.0	1,909.2	2.1
Jewelry Stores	25.1	18.5	26.5	89.2	93.1	-4.2
Stationery & Toy Stores	31.7	18.1	26.2	222.1	217.2	2.2
Other	284.7	259.8	280.4	1,297.9	1,280.6	1.4

EXTERNAL TRADE (million \$) 14/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
Exports	4,368	3,883	6,482	28,834	35,432	-18.6
United States	3,614	3,127	5,223	24,010	27,981	-14.2
Foreign Countries	734	733	1,239	4,721	7,278	-35.1
Virgin Islands	20	24	21	102	174	-41.2
Imports	4,068	3,407	3,652	19,134	23,588	-18.9
United States	2,121	2,091	1,866	11,000	12,429	-11.5
Foreign Countries	1,921	1,304	1,755	8,063	11,024	-26.9
Virgin Islands	26	12	31	71	136	-47.9
Trade Balance	300	477	2,831	9,700	11,844	-18.1

TRANSPORTATION & CARGO 15/	Sep-17	Aug-17	Sep-16	18 FY Jul - Sep	17 FY Jul - Sep	% Ch.
Air Passenger Traffic - LMM & Regional (thds.)						
Inbound	148	421	295	1,135	1,271	-10.7
Outbound	183	434	311	1,180	1,294	-8.8
Net Balance	-35	-13	-16	-45	-23	-95.7
Air Cargo - Regional (thds. of lbs.) _15a/						
Inbound	284	552	6,743	8,901	22,295	-60.1
Outbound	283	545	6,699	8,298	21,917	-62.1
Net Balance	1	7	44	603	378	59.8

15a/ After June 2013, LMM cargo data is not available.

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		% Ch.
	III 17	II 17	III 16	III 17	III 16	
Total assets	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Cash & Balances due from						
Depository Institutions	1,719.2	675.8	1,543.3	8,706.0	6,724.0	29.5
Investment & Securities	-456.2	508.4	-168.4	10,215.2	7,837.9	30.3
Loans & Leases, Net of Unearned						
Income & Allowances	-567.9	-200.9	-402.6	32,557.9	34,829.8	-6.5
Other Assets	-115.0	774.7	-255.1	8,887.6	8,488.6	4.7
Total Liabilities and Capital	580.1	1,758.0	717.2	60,366.6	57,880.1	4.3
Total Liabilities	556.7	1,656.5	699.3	52,518.6	49,893.8	5.3
Deposits	842.1	1,294.9	1,108.9	48,748.0	45,866.3	6.3
Non Interest-bearing	-319.5	629.5	522.2	11,270.0	10,855.4	3.8
Interest-bearing	1,161.6	665.4	586.7	37,478.0	35,010.9	7.0
Other Liabilities	-285.4	361.6	-409.7	3,770.6	4,027.5	-6.4
Capital	23.4	101.5	17.9	7,848.0	7,986.4	-1.7
Selected Loan Activity						
Real Estate	46.5	-320.7	-201.0	22,038.5	23,023.8	-4.3
Commercial, Indust. & Agr.	-440.0	114.9	-194.3	3,931.4	4,915.2	-20.0
Individuals	-19.7	-15.5	-80.4	5,444.0	5,625.8	-3.2
Leases	2.9	3.6	-0.7	299.7	287.0	4.4
Other Loans	-68.8	1.4	10.9	2,010.4	2,086.1	-3.6
GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			18 FY	17 FY	% Ch.
	Dec-17	Nov-17	Dec-16	Jul - Dec	Jul - Dec	
General Fund Gross Revenues	735.6	608.7	839.3	3,851.1	4,211.0	-8.5
Less: Reserve for Tax Refunds	-38.0	-38.0	-40.0	-228.0	-240.0	-5.0
General Fund Net Revenues	697.6	570.7	799.3	3,623.1	3,971.0	-8.8
Tax Revenues	668.4	523.6	731.1	3,415.3	3,719.1	-8.2
Income Taxes	414.6	238.9	427.7	1,671.4	1,801.0	-7.2
Individuals	154.4	128.5	154.9	750.8	854.4	-12.1
Corporations & Partnerships	208.4	68.4	219.9	658.5	700.9	-6.0
Withheld to Nonresidents	50.1	38.5	50.3	249.3	232.4	7.3
Sales & Use Tax	99.9	68.9	94.9	483.3	539.0	-10.3
Excise Taxes, Total	152.3	214.8	206.6	1,251.4	1,365.3	-8.3
Alcoholic Beverages	30.8	26.9	27.4	130.4	128.4	1.6
Motor Vehicles	37.3	36.6	40.9	156.2	158.5	-1.5
Foreign (Act. 154)	61.6	121.8	123.7	855.8	1,003.2	-14.7
Licenses, Total	1.3	0.9	0.6	6.8	8.1	-15.7
Nontax Revenues	15.8	19.8	39.5	64.2	120.0	-46.5
From Non-Commonwealth Sources	13.3	27.3	28.8	143.6	132.0	8.8
Excise on Offshore Shipments	13.3	27.3	28.8	143.6	132.0	8.8
ECONOMIC ACTIVITY INDEX 18/	Dec-17	Nov-17	Dec-16	18 FY Jul - Dec	17 FY Jul - Dec	% Ch.
GDB Economic Activity Index (Jan 1980=100) 18a/	104.9	100.4	122.0	111.3	122.7	-9.4

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the FAFAA from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Argos Puerto Rico. 12/ P.R. Planning Board. P.R. Institute of Statistics. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Puerto Rico Fiscal Agency and Financial Advisory Authority. **NOTE:** percent changes reflect actual values (no rounding). <http://www.aafaf.pr.gov> • <http://www.gdbpr.com>