

# PUERTO RICO Economic Indicators

updated as of September 28, 2015

<b>LABOR FORCE (thds., n.s.a.) 1/</b>	<b>Aug-15</b>	<b>Jul-15</b>	<b>Aug-14</b>	<b>16 FY Jul - Aug</b>	<b>15 FY Jul - Aug</b>	<b>% Ch.h.</b>
Civilian Population	2,840.5	2,841.6	2,855.0	2,841.1	2,856.5	-0.5
Labor Force	1,127.6	1,122.0	1,143.5	1,124.8	1,137.7	-1.1
Participation Rate	39.7	39.5	40.1	39.6	39.9	-0.7
Employment, Total	987.6	996.0	969.6	991.8	972.2	2.0
Non-farm Wage & Salary Employment	809.9	814.3	791.6	812.1	801.2	1.4
Self-Employment 1a/	162.4	170.5	157.0	166.4	152.0	9.5
Unemployed, Total	140.0	126.0	173.9	133.0	165.4	-19.6
Unemployment Rate (%)	12.4	11.2	15.2	11.8	14.6	-18.8
Employment Rate	34.8	35.1	34.0	34.9	34.0	2.6

<b>LABOR FORCE (thds., s.a.) 2/</b>	<b>Aug-15</b>	<b>Jul-15</b>	<b>Aug-14</b>	<b>16 FY Jul - Aug</b>	<b>15 FY Jul - Aug</b>	<b>% Ch.</b>
Labor Force	1,126.1	1,126.5	1,137.9	1,126.3	1,137.7	-1.0
Employment, Total	995.9	992.0	980.7	993.9	981.3	1.3
Unemployed, Total	130.2	134.5	157.2	132.4	156.4	-15.4
Unemployment Rate (%)	11.6	11.9	13.8	11.8	13.8	-14.5

<b>PAYROLL EMPLOYMENT (thds., n.s.a.) 3/</b>	<b>Aug-15</b>	<b>Jul-15</b>	<b>Aug-14</b>	<b>16 FY Jul - Aug</b>	<b>15 FY Jul - Aug</b>	<b>% Ch.</b>
Total	901.5	892.8	891.1	897.2	889.2	0.9
Government	231.3	230.0	231.2	230.7	230.8	0.0
Private	670.2	662.8	659.9	666.5	658.4	1.2
Construction & Mining	24.5	24.0	26.7	24.3	26.8	-9.3
Trade	158.5	157.8	157.8	158.2	158.0	0.1
Transportation, Warehouse & Utilities	15.5	15.2	14.6	15.4	14.4	7.0
Information	20.7	20.6	19.4	20.7	19.2	7.8
Finance, Insurance & Real Estate	42.1	42.0	42.6	42.1	42.6	-1.3
Services	335.1	329.2	324.4	332.2	323.4	2.7
Manufacturing	73.8	74.0	74.4	73.9	74.3	-0.5
Durable Goods	31.3	31.3	31.9	31.3	31.9	-1.9
Nonmetallic Mineral Product	1.7	1.7	1.7	1.7	1.7	0.0
Fabricated Metal Product	3.1	3.1	3.3	3.1	3.3	-6.1
Computer and Electronic Product	4.5	4.5	4.4	4.5	4.5	1.1
Electrical Equipment, Appliance & Components	4.8	4.8	4.9	4.8	4.9	-2.0
Other	17.2	17.2	17.6	17.2	17.6	-2.0
Nondurable goods	42.5	42.7	42.5	42.6	42.4	0.6
Food	11.3	11.3	11.4	11.3	11.4	-0.4
Apparel	5.6	5.6	5.3	5.6	5.2	8.7
Chemical	17.2	17.3	17.9	17.3	17.9	-3.6
Other	8.4	8.5	7.9	8.5	8.0	6.3

<b>PAYROLL EMPLOYMENT (thds., s.a.) 4/</b>	<b>Aug-15</b>	<b>Jul-15</b>	<b>Aug-14</b>	<b>16 FY Jul - Aug</b>	<b>15 FY Jul - Aug</b>	<b>% Ch.</b>
Total	914.8	905.1	903.5	910.0	902.8	0.8
Government	233.6	233.5	232.8	233.6	231.4	1.0
Private	681.2	671.6	670.7	676.4	671.4	0.7
Construction & Mining	24.1	23.5	27.1	23.8	27.3	-12.7
Trade, Transportation & Utilities	177.3	174.1	175.6	175.7	175.7	0.0
Information (n.s.a.) 4a/	20.7	20.6	19.4	20.7	19.2	7.8
Finance, Insurance & Real Estate	42.1	41.9	42.9	42.0	42.9	-2.0
Services	342.6	336.7	330.7	339.7	331.5	2.5
Manufacturing	74.4	74.8	75.0	74.6	75.0	-0.5

4a/ After December 2014, the US-BLS did not produce seasonally adjusted data for this sector. The not seasonally adjusted data was used instead.

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PROMOTION ACTIVITIES 5/	Jul-15	-PRELIMINARY-		16 FY		% Ch.
		Jun-15	Jul-14	Jul - Jul	15 FY Jul - Jul	
Number of Projects	7	18	2	7	2	250.0
Employment Committed	181	1,109	166	181	166	9.0
Payroll Committed (\$ thds.)	3,569	21,894	2,503	3,569	2,503	42.6
Investment Committed (\$ thds.)	3,488	30,437	4,769	3,488	4,769	-26.8
Number of Plant Openings	<i>The data is temporarily unavailable; it is undergoing a revision process. This information will be published as soon as the revision is completed.</i>					
Employment at Beginning Operation						
Plant Shutdowns						
Employment Lost in Shutdowns						
TOURISM (thds.) 6/	Apr-15	Mar-15	Apr-14	15 FY		% Ch.
				Jul - Apr	14 FY Jul - Apr	
Total Hotel Registrations	210.4	223.2	200.2	2,006.3	1,916.6	4.7
Residents	52.7	47.4	51.9	592.0	579.3	2.2
Nonresidents	157.7	175.7	148.3	1,414.3	1,337.2	5.8
Tourist Hotel Registrations	200.6	210.2	190.5	1,914.9	1,830.7	4.6
Residents	50.2	45.0	49.5	570.4	558.7	2.1
Nonresidents	150.4	165.2	141.1	1,344.4	1,272.0	5.7
Occupancy Rate Tourist Hotels (%)	75.7	81.7	72.6	72.2	72.0	0.3
CONSUMER PRICE INDEX (% ch.) 7/	Aug-15	Jul-15	Aug-14	16 FY		% Ch.
				Jul - Aug	15 FY Jul - Aug	
Index Base: Dec 2006=100						
All Families	0.0	1.4	-0.3	-0.1	0.9	
Food and beverage	0.2	3.0	0.6	3.7	2.4	
Housing	1.0	-0.1	-0.1	-2.1	0.4	
Apparel	-2.6	2.6	1.3	0.9	-1.9	
Transportation	-1.1	0.5	-1.9	-4.9	-0.5	
Medical care	0.5	0.2	0.1	3.8	3.8	
Recreation	0.1	4.4	0.2	3.8	-0.9	
Education and communications	0.0	2.8	-0.1	3.2	1.9	
Others goods and services	0.2	2.1	0.0	1.2	1.0	
GASOLINE	Aug-15	Jul-15	Aug-14	16 FY		% Ch.
				Jul - Aug	15 FY Jul - Aug	
Average retail price (dollars per gallon) 8/	2.74	2.93	3.45	2.84	3.54	-19.9
Consumption (millions of gallons) 9/	86.3	79.0	80.7	165.2	161.2	2.5
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Aug-15	Jul-15	Aug-14	16 FY		% Ch.
				Jul - Aug	15 FY Jul - Aug	
Total	1,545	1,548	1,538	3,094	3,096	-0.1
Residential	590	584	575	1,174	1,166	0.7
Commercial	720	728	735	1,448	1,462	-1.0
Industrial	203	206	199	409	408	0.3
Other	32	31	29	63	60	5.3
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Aug-15	Jul-15	Aug-14	16 FY		% Ch.
				Jul - Aug	15 FY Jul - Aug	
Total	1,865	1,860	1,869	3,724	3,739	-0.4
CEMENT DATA (thds.) 11/	Aug-15	Jul-15	Aug-14	16 FY		% Ch.
				Jul - Aug	15 FY Jul - Aug	
Domestic Production (94lb. bags)	859	1,232	1,172	2,091	2,240	-6.7
Total Sales (94lb. bags & bulk)	987	1,199	1,073	2,186	2,320	-5.7

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<b>CONSTRUCTION PERMITS 12/</b>	<b>May-15</b>	<b>Apr-15</b>	<b>May-14</b>	<b>15 FY Jul - May</b>	<b>14 FY Jul - May</b>	<b>% Ch.</b>
Number of Construction Permits	330	283	347	3,312	3,315	-0.1
Private	301	261	322	3,033	3,110	-2.5
Public	29	22	25	279	205	36.1
Value of Construction Permits (thds. \$)	71,552	69,141	50,446	1,080,475	775,158	39.4
Private	57,036	50,247	40,321	874,068	640,940	36.4
Public	14,516	18,894	10,125	206,407	134,218	53.8
Number of New Dwelling Units	41	54	163	1,898	1,985	-4.4
Private	39	53	163	1,885	1,915	-1.6
Public	2	1	0	13	70	-81.4

<b>RETAIL SALES (million \$)13/</b>	<b>May-15</b>	<b>Apr-15</b>	<b>May-14</b>	<b>15 FY Jul - May</b>	<b>14 FY Jul - May</b>	<b>% Ch.</b>
Total	3,204.2	3,103.0	3,173.3	35,258.3	35,439.3	-0.5
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	144.6	159.3	136.6	1,618.5	1,591.3	1.7
General Merchandise Stores	581.1	526.4	569.9	6,339.5	6,255.9	1.3
Department Stores	522.0	470.2	511.7	5,638.1	5,563.8	1.3
Food Stores	461.0	445.3	460.7	5,009.8	4,963.8	0.9
Automobile Dealers, Supplies & Gasoline Service Stations	894.8	911.1	903.4	10,071.7	10,561.9	-4.6
Motor Vehicle Dealers (New & Used)	275.2	252.7	275.9	3,162.5	3,347.3	-5.5
Gasoline Service Stations	498.7	522.4	509.1	5,500.4	5,752.5	-4.4
Apparel, Shoe & Accessory Stores	71.2	55.0	71.8	717.2	723.6	-0.9
Home Furniture, Furnishings & Equipment Stores	133.1	123.6	129.9	1,478.1	1,481.1	-0.2
Eating & Drinking Places, (Cafeterias & Restaurants)	364.7	344.8	356.5	3,749.8	3,615.5	3.7
Miscellaneous Retail	358.0	348.2	346.3	3,929.0	3,914.7	0.4
Drug Stores	318.7	315.1	307.6	3,518.6	3,512.0	0.2
Jewelry Stores	19.7	12.8	19.4	173.6	168.7	2.9
Stationery & Toy Stores	19.6	20.3	19.3	236.8	234.0	1.2
Other	195.6	189.1	198.3	2,344.7	2,331.4	0.6

<b>EXTERNAL TRADE (million \$) 14/</b>	<b>Jun-15</b>	<b>May-15</b>	<b>Jun-14</b>	<b>15 FY Jul - Jun</b>	<b>14 FY Jul - Jun</b>	<b>% Ch.</b>
Exports	5,166	6,537	6,298	69,391	62,457	11.1
United States	4,025	5,213	4,721	51,433	44,853	14.7
Foreign Countries	1,116	1,302	1,553	17,677	17,310	2.1
Virgin Islands	26	23	24	280	294	-4.6
Imports	3,526	3,692	3,806	43,233	42,476	1.8
United States	1,830	2,105	1,619	22,334	20,064	11.3
Foreign Countries	1,696	1,586	2,185	20,884	22,401	-6.8
Virgin Islands	1	1	1	15	11	42.9
Trade Balance	1,640	2,846	2,492	26,158	19,982	30.9

<b>TRANSPORTATION &amp; CARGO 15/</b>	<b>Jun-13</b>	<b>May-13</b>	<b>Jun-12</b>	<b>13 FY Jul - Jun</b>	<b>12 FY Jul - Jun</b>	<b>% Ch.</b>
Air Passenger Traffic (thds.)						
Inbound	442	359	458	4,659	4,578	1.8
Outbound	444	387	450	4,710	4,626	1.8
Net Balance	-2	-28	7	-51	-47	7.1
Air Cargo (thds. of lbs.)						
Inbound	25,390	24,749	27,766	317,239	320,365	-1.0
Outbound	22,168	21,354	20,888	247,275	263,256	-6.1
Net Balance	3,222	3,395	6,877	69,964	57,109	22.5

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COMMERCIAL BANKING (million \$) 16/	-QUARTERLY CHANGE-			-OUTSTANDING BALANCE-		
	II 15	I 15	II 14	II 15	II 14	% Ch.
Total assets	-22.8	-1,333.2	-1,171.6	59,027.1	63,255.4	-6.7
Cash & Balances due from Depository						
Institutions	463.7	344.3	401.3	5,704.0	5,402.4	5.6
Investment & Securities	401.3	48.9	-635.5	6,054.8	5,714.7	6.0
Loans & Leases, Net of Unearned						
Income & Allowances	-939.3	-1,804.0	-1,299.3	37,729.4	41,724.4	-9.6
Other Assets	51.6	77.6	361.9	9,538.9	10,413.9	-8.4
Total Liabilities and Capital	-22.8	-1,333.2	-1,171.6	59,027.1	63,255.4	-6.7
Total Liabilities	-119.7	-719.1	-1,353.9	51,302.7	55,376.9	-7.4
Deposits	-517.3	-63.1	-1,422.8	45,444.4	47,432.0	-4.2
Non Interest-bearing	51.5	313.5	-526.1	9,977.7	10,048.5	-0.7
Interest-bearing	-568.9	-376.6	-896.8	35,466.7	37,383.5	-5.1
Other Liabilities	397.6	-656.0	69.0	5,858.3	7,944.8	-26.3
Capital	96.9	-614.1	182.3	7,724.4	7,878.5	-2.0
Selected Loan Activity						
Real Estate	-711.3	-1,402.9	-113.1	24,863.0	27,583.9	-9.9
Commercial, Indust. & Agr.	-309.8	-307.1	-714.4	6,723.9	7,660.3	-12.2
Individuals	-78.0	-142.8	10.7	6,173.2	6,574.4	-6.1
Leases	-5.2	-5.1	-9.3	302.7	330.0	-8.3
Other Loans	58.7	-30.3	-393.0	813.6	759.3	7.1

GOVERNMENT REVENUES (million \$) 17/	-PRELIMINARY-			16 FY	15 FY	% Ch.
	Aug-15	Jul-15	Aug-14	Jul - Aug	Jul - Aug	
General Fund Gross Revenues	590.0	666.5	479.6	1,256.5	1,142.8	9.9
Less: Reserve for Tax Refunds	-40.0	-40.0	-39.0	-80.0	-78.0	2.6
General Fund Net Revenues	550.0	626.5	440.6	1,176.5	1,064.8	10.5
Tax Revenues	504.9	609.2	381.7	1,114.0	977.0	14.0
Income Taxes	202.9	293.3	213.1	496.2	481.3	3.1
Individuals	130.9	163.5	133.7	294.4	275.8	6.7
Corporations	41.2	96.3	35.4	137.5	134.8	2.1
Withheld to Nonresidents	29.7	30.3	40.2	60.0	57.4	4.5
Tollgate	0.0	0.0	0.0	0.0	3.7	NC
Sales & Use Tax	82.1	11.6	0.0	93.8	0.0	NC
Excise Taxes, Total	217.9	295.8	165.2	513.6	490.5	4.7
Alcoholic Beverages	19.7	22.8	19.8	42.5	36.0	18.0
Motor Vehicles	14.7	1.4	23.1	16.1	30.2	-46.7
Foreign (Act. 154)	178.3	258.9	105.0	437.2	388.3	12.6
Licenses, Total	1.4	1.9	2.5	3.3	3.6	-8.3
Nontax Revenues	11.0	17.3	32.8	28.3	46.1	-38.7
From Non-Commonwealth Sources	34.2	0.0	26.1	34.2	41.7	-18.0
Excise on Offshore Shipments	34.2	0.0	26.1	34.2	41.7	-18.0

ECONOMIC ACTIVITY INDEX 18/				16 FY	15 FY	% Ch.
	Aug-15	Jul-15	Aug-14	Jul - Aug	Jul - Aug	
GDB Economic Activity Index (Jan 1980=100) 18a/	127.1	126.5	127.1	126.8	127.3	-0.4

18a/ Seasonally adjusted data are computed using seasonal factors derived by the TRAMO-SEATS Seasonal Adjustment Method.

**SOURCES:** 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. (until April 2015) & CPA PR LLC (from May 2015). Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>