

				15 FY	14 FY	
LABOR FORCE (thds., n.s.a.) 1/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Civilian Population	2,871.8	2,872.0	2,893.0	2,873.0	2,895.2	-0.8
Labor Force	1,137.2	1,151.1	1,183.9	1,142.7	1,184.7	-3.6
Participation Rate	39.6	40.1	40.9	39.8	40.9	-2.8
Employment, Total	966.6	976.1	1,004.8	974.8	1,008.1	-3.3
Non-farm Wage & Salary Employment	777.9	798.0	842.3	797.7	846.1	-5.7
Self-Employment 1a/	168.1	157.5	139.4	157.8	139.7	12.9
Unemployed, Total	170.5	175.0	179.1	167.9	176.6	-5.0
Unemployment Rate (%)	15.0	15.2	15.1	14.7	14.9	-1.3
Employment Rate	33.7	34.0	34.7	33.9	34.8	-2.6
				15 FY	14 FY	
LABOR FORCE (thds., s.a.) 2/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Labor Force	1,142.8	1,142.9	1,189.1	1,141.4	1,185.7	-3.7
Employment, Total	981.4	988.5	1,016.0	986.6	1,016.9	-3.0
Unemployed, Total	161.4	154.5	173.1	154.8	168.9	-8.3
Unemployment Rate (%)	14.1	13.5	14.6	13.6	14.2	-4.7
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., n.s.a.) 3/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total	916.3	913.5	914.5	911.5	908.2	0.4
Government	239.9	238.4	240.6	237.7	240.7	-1.2
Private	676.4	675.1	673.9	673.8	667.5	0.9
Construction & Mining	31.2	30.9	28.7	31.0	28.7	7.9
Trade	158.2	158.5	159.9	158.7	159.4	-0.4
Transportation & Utilities	14.8	14.6	14.6	14.4	14.1	1.7
Information	19.2	19.4	18.8	19.3	18.9	1.9
Finance, Insurance & Real Estate	43.2	43.2	43.7	43.3	43.8	-1.1
Services	335.2	334.5	333.1	333.0	327.8	1.6
Manufacturing	74.6	74.0	75.1	74.1	74.8	-0.8
Durable Goods	31.2	31.1	32.3	31.2	32.2	-3.3
Nonmetallic Mineral Product	1.7	1.7	1.8	1.7	1.8	-5.6
Fabricated Metal Product	3.2	3.2	3.4	3.2	3.4	-5.9
Computer and Electronic Product	4.4	4.4	4.4	4.4	4.4	0.0
Electrical Equipment, Appliance & Components	5.2	5.1	5.2	5.1	5.2	-0.6
Other	16.7	16.7	17.5	16.7	17.5	-4.2
Nondurable goods	43.4	42.9	42.8	43.0	42.5	1.0
Food	11.2	11.0	11.2	11.1	11.0	0.6
Apparel	4.1	4.1	4.2	4.1	4.3	-6.2
Chemical	18.3	18.4	18.7	18.3	18.6	-1.4
Other	9.8	9.4	8.7	9.5	8.6	10.5
				15 FY	14 FY	
PAYROLL EMPLOYMENT (thds., s.a.) 4/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total	923.4	926.0	919.3	920.6	918.8	0.2
Government	242.1	243.2	242.1	240.5	242.6	-0.9
Private	681.3	682.8	677.2	680.1	676.2	0.6
Construction & Mining	31.4	30.9	28.7	31.0	29.1	6.5
Trade, Transportation & Utilities	175.6	174.8	176.7	174.9	176.4	-0.9
Information	19.4	19.5	18.7	19.4	18.8	2.8
Finance, Insurance & Real Estate	43.5	43.2	43.8	43.4	43.9	-1.2
Services	336.9	340.1	334.4	337.3	333.0	1.3
Manufacturing	74.5	74.3	74.9	74.2	75.1	-1.2

PUERTO RICO

UPDATED as of October 30, 2014

ECONOMIC INDICATORS

	Preliminary			14 FY	13 FY	
PROMOTION ACTIVITIES 5/	Jun-14	May-14	Jun-13	Jul - Jun	Jul - Jun	% Ch.
Number of Projects	13	7	7	113	73	54.8
Employment Committed	923	109	863	6,705	3,796	76.6
Payroll Committed (\$ thds.)	15,464	2,345	63,375	137,578	152,075	-9.5
Investment Committed (\$ thds.)	5,279	5,834	210,042	403,310	491,532	-17.9
Number of Plant Openings	8	6	0	31	36	-13.9
Employment at Beginning Operation	271	139	0	834	1,112	-25.0
Plant Shutdowns	3	2	5	63	45	40.0
Employment Lost in Shutdowns	5	1	5	640	537	19.2
				15 FY	14 FY	
TOURISM (thds.) 6/	Jul-14	Jun-14	Jul-13	Jul - Jul	Jul - Jul	% Ch.
Total Hotel Registrations	272.3	235.0	249.7	272.3	249.7	9.0
Residents	122.0	96.0	112.4	122.0	112.4	8.5
Nonresidents	150.3	139.0	137.3	150.3	137.3	9.4
Tourist Hotel Registrations	263.2	226.2	241.0	263.2	241.0	9.2
Residents	119.3	93.8	109.7	119.3	109.7	8.8
Nonresidents	144.0	132.4	131.3	144.0	131.3	9.6
Occupancy Rate Tourist Hotels (%)	82.1	78.0	81.8	82.1	81.8	0.4
				15 FY	14 FY	
CONSUMER PRICE INDEX (% ch.) 7/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	
Index Base: Dec 2006=100						
All Families	0.0	-0.3	0.1	0.7	1.6	
Food and beverage	0.5	0.6	0.3	2.4	1.7	
Housing	0.4	-0.1	0.7	0.3	0.5	
Apparel	0.2	1.3	-0.2	-1.4	-0.5	
Transportation	-0.5	-1.9	-0.8	-0.9	2.9	
Medical care	0.2	0.1	0.3	3.8	3.3	
Recreation	-0.1	0.2	-0.6	-0.6	0.2	
Education and communications	0.0	-0.1	0.2	1.8	0.6	
Others goods and services	-1.2	0.0	0.3	0.3	2.5	
				15 FY	14 FY	
GASOLINE	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Average retail price (dollars per gallon) 8/	3.45	3.45	3.76	3.51	3.63	-3.3
Consumption (millions of gallons) 9/	85.1	75.0	93.1	242.0	256.5	-5.7
				15 FY	14 FY	
ELECTRIC ENERGY CONSUMPTION (mm kWh) 10/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total	1,506	1,538	1,580	4,602	4,701	-2.1
Residential	537	575	570	1,703	1,724	-1.2
Commercial	731	735	769	2,193	2,251	-2.6
Industrial	210	199	212	617	635	-2.8
Other	29	29	30	88	92	-3.4
				15 FY	14 FY	
ELECTRIC ENERGY GENERATION (mm kWh) 10/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Total	1,795	1,869	1,896	5,535	5,719	-3.2
				15 FY	14 FY	
CEMENT DATA (thds.) 11/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep	% Ch.
Domestic Production (94lb. bags)	1,063	1,172	1,142	3,303	3,317	-0.4
Total Sales (94lb. bags & bulk)	1,103	1,073	1,221	3,422	3,943	-13.2

				15 FY	14 FY	
CONSTRUCTION PERMITS 12/	Aug-14	Jul-14	Aug-13	Jul - Aug	Jul - Aug	% Ch.
Number of Construction Permits	330	285	356	615	680	-9.6
Private	298	263	336	561	640	-12.3
Public	32	22	20	54	40	35.0
Value of Construction Permits (thds. \$)	85,267	85,835	76,061	171,102	155,438	10.1
Private	76,744	57,355	61,663	134,099	130,841	2.5
Public	8,523	28,480	14,398	37,003	24,597	50.4
Number New Dwelling Units	313	111	339	424	599	-29.2
Private	311	111	296	422	550	-23.3
Public	2	0	43	2	49	-95.9
				15 FY	14 FY	
RETAIL SALES (MILLION \$)13/	Jul-14	Jun-14	Jul-13	Jul - Jul	Jul - Jul	% Ch.
Total	3,105.4	3,114.2	3,140.6	3,105.4	3,140.6	-1.1
Building Materials, Hardware, Garden Supplies & Mobile Home Dealers	148.8	135.5	147.5	148.8	147.5	0.9
General Merchandise Stores	566.5	572.8	579.9	566.5	579.9	-2.3
Department Stores	505.8	519.7	512.5	505.8	512.5	-1.3
Food Stores	429.2	424.5	444.6	429.2	444.6	-3.5
Automobile Dealers, Supplies & Gasoline Service Stations	883.7	916.2	909.3	883.7	909.3	-2.8
Motor Vehicle Dealers (New & Used)	251.3	268.2	297.5	251.3	297.5	-15.5
Gasoline Service Stations	512.5	512.4	483.3	512.5	483.3	6.0
Apparel, Shoe & Accessory Stores	75.2	69.8	76.4	75.2	76.4	-1.5
Home Furniture, Furnishings & Equipment Stores	118.3	119.0	131.6	118.3	131.6	-10.2
Eating & Drinking Places, (Cafeterias & Restaurants)	356.4	347.2	336.3	356.4	336.3	6.0
Miscellaneous Retail	339.0	353.1	334.6	339.0	334.6	1.3
Drug Stores	305.4	320.3	303.2	305.4	303.2	0.7
Jewelry Stores	12.1	11.9	11.6	12.1	11.6	3.7
Other	188.2	176.3	180.5	188.2	180.5	4.3
				15 FY	14 FY	
EXTERNAL TRADE (million \$) 14/	Jul-14	Jun-14	Jul-13	Jul - Jul	Jul - Jul	% Ch.
Exports	5,184	6,298	4,427	5,184	4,427	17.1
United States	3,704	4,721	2,730	3,704	2,730	35.7
Foreign Countries	1,447	1,553	1,672	1,447	1,672	-13.5
Virgin Islands	32	24	25	32	25	27.0
Imports	3,534	3,806	3,780	3,534	3,780	-6.5
United States	1,638	1,619	1,629	1,638	1,629	0.5
Foreign Countries	1,896	2,185	2,150	1,896	2,150	-11.8
Virgin Islands	0	1	0	0	0	-100.0
Trade Balance	1,650	2,492	647	1,650	647	154.9
				13 FY	12 FY	
TRANSPORTATION & CARGO 15/	May-13	Apr-13	May-12	Jul - May	Jul - May	% Ch.
Air Passenger Traffic (thds.)						
Inbound	359	365	378	4,218	4,121	2.4
Outbound	387	398	405	4,266	4,175	2.2
Net Balance	-28	-32	-27	-48	-54	-11.0
Air Cargo (thds. of lbs.)						
Inbound	24,749	24,290	26,010	291,849	292,599	-0.3
Outbound	21,354	20,016	21,694	225,107	242,367	-7.1
Net Balance	3,395	4,274	4,316	66,742	50,232	32.9

COMMERCIAL BANKING (million \$) 16/	Quarterly Change			Outstanding Balance		
	II 14	I 14	II 13	II 14	II 13	% Ch.
Total assets	-1,171.6	828.2	-908.6	63,255.4	65,481.2	-3.4
Cash & Balances due from Depository Institutions	401.3	1,005.2	574.6	5,402.4	4,621.5	16.9
Investment & Securities	-635.5	409.8	-553.0	5,714.7	5,325.1	7.3
Loans & Leases, Net of Unearned Income & Allowances	-1,299.3	-731.3	-1,651.7	41,724.4	44,813.9	-6.9
Other Assets	361.9	144.5	721.4	10,413.9	10,720.6	-2.9
Total Liabilities and Capital	-1,171.6	828.2	-908.6	63,255.4	65,481.2	-3.4
Total Liabilities	-1,353.9	674.9	-859.4	55,376.9	58,726.5	-5.7
Deposits	-1,422.8	841.3	-283.9	47,432.0	48,979.1	-3.2
Non Interest-bearing	-526.1	111.2	1,192.4	10,048.5	11,095.1	-9.4
Interest-bearing	-896.8	730.1	-1,476.3	37,383.5	37,884.0	-1.3
Other Liabilities	69.0	-166.4	-575.5	7,944.8	9,747.4	-18.5
Capital	182.3	153.2	-49.3	7,878.5	6,754.7	16.6
Selected Loan Activity						
Real Estate	547.9	-602.3	-1,807.8	27,420.9	28,706.7	-4.5
Commercial, Indust. & Agr.	-1,561.4	-61.9	129.0	7,656.3	9,007.3	-15.0
Individuals	196.7	65.3	52.2	6,741.4	6,455.5	4.4
Leases	-9.3	-2.1	-2.2	330.0	342.3	-3.6
Other Loans	-393.0	-137.5	-156.2	759.3	1,395.2	-45.6
				15 FY	14 FY	
GOVERNMENT REVENUES (million \$) 17/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep-14	% Ch.
General Fund Gross Revenues	748.0	479.6	780.1	1,890.8	1,845.8	2.4
Less: Reserve for Tax Refunds	-39.0	-39.0	-49.0	-117.0	-147.0	-20.4
General Fund Net Revenues	709.0	440.6	731.1	1,773.8	1,698.8	4.4
Tax Revenues	651.3	381.7	665.2	1,628.3	1,545.5	5.4
Income Taxes	445.5	213.1	448.4	926.8	903.1	2.6
Individuals	168.1	133.7	145.8	443.9	415.4	6.9
Corporations	225.3	35.4	250.5	360.1	357.7	0.7
Withheld to Nonresidents	49.7	40.2	49.4	107.0	119.7	-10.6
Tollgate	0.0	0.0	0.1	3.7	2.0	82.1
Sales & Use Tax	0.0	0.0	0.0	0.0	0.0	NC
Excise Taxes, Total	203.1	165.2	213.6	693.6	629.9	10.1
Alcoholic Beverages	23.5	19.8	19.3	59.6	63.7	-6.5
Motor Vehicles	25.8	23.1	30.2	56.1	80.7	-30.5
Foreign (Act. 154)	139.4	105.0	149.7	527.8	435.0	21.3
Licenses, Total	1.8	2.5	2.0	5.4	4.6	17.6
Nontax Revenues	42.3	32.8	38.4	88.4	65.1	35.7
From Non-Commonwealth Sources	15.5	26.1	27.5	57.2	88.2	-35.2
Excise on Offshore Shipments	15.5	26.1	27.5	57.2	88.2	-35.2
				15 FY	14 FY	
ECONOMIC ACTIVITY INDEX 18/	Sep-14	Aug-14	Sep-13	Jul - Sep	Jul - Sep-14	% Ch.
GDB Economic Activity Index (Jan 1980=100)	124.9	124.3	127.2	124.8	126.2	-1.2

SOURCES: 1/ Dept. of Labor and Human Resources, Household Survey. Not seasonally adjusted. 1a/ Includes self-employment & family without payment. 2/ United States Department of Labor, Bureau of Labor Statistics, Household Survey. Seasonally Adjusted. 3/ Dept. of Labor and Human Resources, Establishment Survey. Industry Classification: NAICS. Not seasonally adjusted. 4/ United States Department of Labor, Bureau of Labor Statistics, Establishment Survey. Industry Classification: NAICS. Seasonally Adjusted. 5/ P.R. Industrial Development Company. 6/ P.R. Tourism Company. 7/ Dept. of Labor and Human Resources. 8/ Department of Consumer Affairs. 9/ P.R. Highways and Transportation Authority. The monthly gasoline consumption is estimated by the GDB from the Treasury Department's monthly gasoline excise tax collections paid by importers which are transferred to P.R. Highways and Transportation Authority. These collections fluctuate due to changes in inventories and purchases, which do not necessarily reflect the actual monthly consumption reported by retailers. 10/ P.R. Electric Power Authority. 11/ Production: CEMEX Puerto Rico & ESSROC San Juan. Sales: CEMEX Puerto Rico, ESSROC San Juan & Antilles Cement Corporation. Imports by Antilles Cement began in 1996. 12/ P.R. Planning Board. 13/ Puerto Rico Trade and Export Company. 14/ P.R. Planning Board. 15/ P.R. Ports Authority. 16/ Commissioner of Financial Institutions. 17/ P.R. Department of the Treasury. Sales & Use Tax began in Nov. 2006. 18/ Government Development Bank for Puerto Rico. **NOTE:** percent changes reflect actual values (no rounding). <http://www.gdbpr.com>